

INFORMATION SHEET

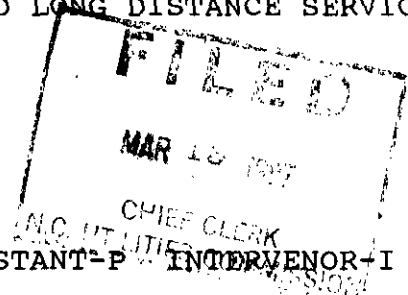
RECORD: 30
VOLUME:

PRESIDING: LONG
PLACE: DOBBS BUILDING, RALEIGH, NC
DATE: 03/12/97 TIME: 9:30 - 9:50 HOURS: 0.25
DOCKET NO.: P-462, SUB 1
COMPANY: CARONET, LLC
DESCRIPTION: APP. FOR CERT. TO PROVIDE SWITCHED LONG DISTANCE SERVICE

APPEARANCES

PUBLIC STAFF: JAMES D. LITTLE
COMMISSION STAFF:
ATTORNEY GENERAL: KAREN LONG

APPLICANT-A COMPLAINANT-C RESPONDENT-R PROTESTANT-P INTERVENOR-I
LEN S. ANTHONY



WITNESSES

WAYNE HAMILTON

OFFICIAL COPY

EXHIBITS

EXHIBIT 1 ID. (APPLICATION ON FILE WITH CLERK)
✓ EXHIBIT 2 ID. _____

BRIEFS/PROPOSED ORDERS DAYS FROM MAILING OF TRANSCRIPT.
COPIES ORDERED: ROBERT WARNER-1 K. LONG-1 ANTHONY-1

COMMISSIONERS:
CHIEF CLERK: 2

REPORTED BY: JJ
TRANSCRIBED BY: JJ
DATE TRANSCRIBED: 03/12/97
MISC. INFO:

TRANSCRIPT PAGES: 31
PREFILED PAGES: 4

22/ij

CaroNet, Inc.*
Income Statement
August 1, 1995-July 31,1996

Revenue	
Fiber optic licenses	\$ 2,626,409
Interest income	1,460,069
Equity in earnings from partnership investments	<u>(3,347,091)</u>
Total Revenue	<u>739,387</u>
Expenses	
Fiber optic leases	929,608
CaroNet labor	351,417
CaroNet labor - benefits and other	98,119
CP&L labor	86,355
CP&L labor - benefits and other	35,380
Outside services	185,437
Meals, travel and training	39,811
Office supplies and expenses	63,024
Rent	37,108
Franchise tax	37,500
Miscellaneous	74,491
Total Expenses	<u>1,938,250</u>
Income (Loss) Before Income Taxes	(1,198,863)
Income Tax Expense (Credit)	<u>(479,991)</u>
Net Income (Loss)	<u><u>\$ (718,872)</u></u>

*Note: CaroNet was reorganized as an LLC effective August 1, 1996.

NORTH CAROLINA UTILITIES COMMISSION
APPEARANCE SLIP

DATE March 12, 1997 DOCKET NUMBER P-462, Sub 1
NAME AND TITLE OF ATTORNEY James D. Little - Staff Attorney
FIRM NAME Public Staff - North Carolina Utilities Commission
ADDRESS P. O. Box 29520
CITY Raleigh, North Carolina ZIP 27626-0520

APPEARING FOR: The Using and Consuming Public

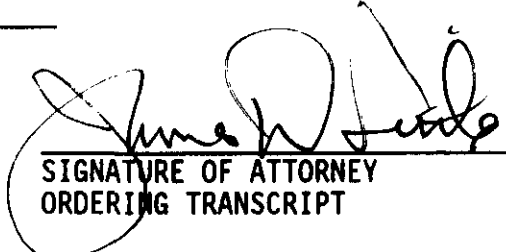
APPLICANT	COMPLAINANT	INTERVENOR
PROTESTANT	RESPONDENT	DEFENDANT

ORDER FOR TRANSCRIPT OF TESTIMONY FOR THE PUBLIC STAFF:

ACCOUNTING _____	WATER _____	COMMUNICATIONS _____
ELECTRIC _____	GAS _____	TRANSPORTATION _____
ECONOMICS _____	LEGAL _____	CONSUMER SERVICES _____

TOTAL NUMBER ORDERED _____

ORDER FOR TRANSCRIPT ON ASCII DISK _____



SIGNATURE OF ATTORNEY
ORDERING TRANSCRIPT

NORTH CAROLINA UTILITIES COMMISSION
APPEARANCE SLIP

DATE 3/12/97 DOCKET NO. P-462 Sub 1
NAME AND TITLE OF ATTORNEY Karen E. Long, Asst. Attorney General
FIRM NAME N.C. Dept. of Justice
ADDRESS P.O. Box 629
CITY Raleigh NC ZIP 27602

APPEARING FOR: Consumers

APPLICANT _____ COMPLAINANT _____ INTERVENER
PROTESTANT _____ RESPONDENT _____

ORDER FOR TRANSCRIPT OF TESTIMONY:

I HEREBY ORDER 1 COPIES OF THE TRANSCRIPT AT \$1.00 PER PAGE.
(MINIMUM \$5.00 - G.S. 62-300(9)).

* I HEREBY ORDER _____ ASCII DISK(S) OF THE TRANSCRIPT AT \$5.00 WITH
PURCHASE OF TRANSCRIPT OR PRICE OF TRANSCRIPT AT \$1.00 PER PAGE.

Karen E. Long

(SIGNATURE OF PARTY OR ATTORNEY ORDERING TRANSCRIPT/DISK)

*DISKS AVAILABLE UPON REQUEST.

NORTH CAROLINA UTILITIES COMMISSION
APPEARANCE SLIP

DATE 3/12/97 DOCKET NO. P-462, sub 7
NAME AND TITLE OF ATTORNEY Ken Anthony
FIRM NAME CaroNet
ADDRESS _____
CITY _____ ZIP _____

APPEARING FOR: CaroNet LLC

APPLICANT COMPLAINANT _____ INTERVENER _____
PROTESTANT _____ RESPONDENT _____

ORDER FOR TRANSCRIPT OF TESTIMONY:

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(MINIMUM \$5.00 - G.S. 62-300(9)).

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*DISKS AVAILABLE UPON REQUEST.